

2016 Global Real Estate & Hospitality Conference

FOUR SEASONS HOTEL, CHICAGO • OCTOBER 4 - 5, 2016

Agenda

DAY ONE – OCTOBER 4, 2016

***UNLESS OTHERWISE NOTED, THE CONFERENCE WILL TAKE PLACE IN THE GRAND BALLROOM ON THE 8TH FLOOR.**

TIME	TOPIC
2:00 – 2:15 P.M.	Welcome and Introductory Remarks JEFFREY ALPAUGH — Marsh — Managing Director, Global Real Estate & Hospitality Practice Leader
2:15 – 3:15 P.M.	Global Property Market Update Moderator: DUNCAN ELLIS — Marsh — Managing Director, US Property Practice Leader Panelists: BRIAN CHURCH — Chubb — Executive Vice President, Major Accounts Property SANJAY GODHWANI — Berkshire Hathaway Specialty Insurance — EVP, Property and Programs BEATRIX HARTINGER — Munich RE — Chief Underwriting Officer, Global Property MICHAEL NARDIELLO — Endurance Insurance — SVP, Property Leader GEORGE STRATTS — AIG — President, Property and Special Risks
3:15 – 3:45 P.M.	The Changing Landscape of Risk ROBERT SCHIMEK — AIG — CEO, Commercial Insurance
3:45 – 4:00 P.M.	Break
4:00 – 5:00 P.M.	Keynote Address Risk & Capital: The New Frontier JOHN DOYLE — Marsh — President VINCENT J. DOWLING JR. (V.J.) — Dowling & Partners Securities LLC — Managing Partner
5:00 – 6:00 P.M.	Real Estate Industry Leadership Panel Moderator: JEFFREY ALPAUGH — Marsh — Managing Director, Global Real Estate & Hospitality Practice Leader Panelists: ROBERT GRIFFIN JR. — Newmark Grubb Knight Frank – US Head of Capital Markets MARY LUDGIN — Heitman — Managing Director and Director of Global Investment Research DOUGLAS LYONS — Pearlmark — Managing Principal ERIC MOGENTALE — Walton Street Capital — Managing Principal DAVID TESSIER — Hospitality & Gaming Advisors, President; Carlton Group, MD — Acquisitions
6:00 – 7:00 P.M.	Cocktail Reception
7:00 P.M.	Dinner Welcome JOHN DOYLE — Marsh — President Crisis Management and Defending Your Brand DANIEL DIERMEIER — The University of Chicago — Provost

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DAY TWO – OCTOBER 5, 2016

TIME	TOPIC
7:00 – 8:00 A.M.	Breakfast — <i>State Room</i>
8:00 – 9:00 A.M.	<p>Emerging Risk Issues Panel</p> <p>Moderator: JOHN NEWELL — Marsh — Managing Director, Global Real Estate Practice</p> <p>Panelists: JOSEPH DONOVAN — Beacon Capital Partners — Director, Operational Risk MARCO FLORES — Blackstone — Senior Director of Risk Management JANICE OCHENKOWSKI — JLL — International Director, Global Risk Management STEPHAN UPSHAW — Equity Residential — Vice President, Risk Management MIKE WARD — BlackRock — Director, Risk Management</p>
9:00 – 10:00 A.M.	<p>Construction and Development Risk Panel</p> <p>Moderator: PAUL FOYE — Marsh — Managing Director, US Real Estate Practice Leader</p> <p>Panelists: JANET KERR — Boston Properties — Vice President, Risk Management JEFFREY MASTERS — Cox, Castle & Nicholson LLP — Litigation Partner and Chair, Risk Management JOHN NASH — The Hanover Company — President SHARI NATOVITZ — Silverstein Properties, Inc. — SVP and Director of Risk Management</p>
10:00 – 10:15 A.M.	Break
10:15 – 11:00 A.M.	<p>Economic Update</p> <p>SERGIO REBELO — Kellogg School of Management — Professor of International Finance</p>
11:00 – 12:00 P.M.	<p>Real Estate Insurance Leaders Panel</p> <p>Moderator: JEFFREY ALPAUGH — Marsh — Managing Director, Global Real Estate & Hospitality Practice Leader</p> <p>Panelists: MICHAEL CHANG — Endurance Insurance — CEO, Global Risk Solutions JULIE EICHENSEER — AIG — SVP, Retail, Real Estate & Hospitality Leader MICHAEL HALVEY — Zurich — SVP, Head of Middle Market Commercial, North America ANDREW HURLEY — Chubb — EVP, Real Estate & Hospitality Industry Practice Leader KEVIN MALONEY — Allied World Insurance Company — SVP, Real Estate Practice Leader</p>
12:00 – 12:15 P.M.	Break
12:15 – 1:30 P.M.	<p>Lunch — <i>State Room</i></p> <p>Industry Insights and Update</p> <p>DAVID BRESNAHAN — Berkshire Hathaway Specialty Insurance — Executive Vice President</p>
1:30 – 1:45 P.M.	<p>Wrap-up and Closing Remarks</p> <p>JEFFREY ALPAUGH — Marsh — Managing Director, Global Real Estate & Hospitality Practice Leader</p>

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Client Industry Roundtables

DAY TWO – OCTOBER 5, 2016

CLIENT INDUSTRY ROUNDTABLE SESSIONS WILL BE HELD FOLLOWING LUNCH FROM 1:45 – 3:00 P.M.

MANAGING YOUR GLOBAL/FOREIGN INVESTMENT RISK – WALTON ROOM, 7TH FLOOR

Moderator: JOHN DILLEY — Marsh — Managing Director, Head of UK and Europe, Real Estate Practice
Panelists: IAN KENNETT — Marsh — Managing Director, Business Development Director, UK
SHOKEN SAKAMOTO — Marsh — Senior Vice President, Japan Real Estate Practice Leader
VALERIE TURPIN — AIG — SVP, Property and Specialty Risks Executive
SVEIN TYLDUM — Marsh — Managing Director, CEO of Korea

Against the backdrop of an uncertain global marketplace, US commercial real estate is maintaining a favorable position against market volatility. This has helped attract a wider pool of investors than before. Investors are looking to find value in international markets and are searching for global diversification. It is essential that they understand their overseas risk exposures, including the strengths, weaknesses, and pitfalls of local or regional investments. During this session, the panel will discuss what foreign investment trends mean for the commercial real estate industry and how dynamic risk issues around globalization impact international investors.

A DEEPER DIVE INTO CRITICAL ISSUES DRIVING MULTIFAMILY RISK – LAKEVIEW ROOM, 7TH FLOOR

Moderator: MARC REISNER — Marsh — Managing Director, Real Estate Practice
Panelists: PAUL BOATMAN — Prometheus Real Estate Group Inc. — Director of Risk Management
COLLEEN CUMMINGS — The Hanover Company — Director, Risk Management
EDWARD MAZMAN — Ironshore Holdings Inc. — Executive Vice President, US Property
TERRY McCANN — RT Specialty — President and Managing Director
GRANT SAUNDERS — Starr Specialty Lines Insurance Agency LLC — Senior Vice President
SCOTT RICHARDSON — Vericclaim, Inc. — SVP, National Property Manager

The multifamily market is expected to see another strong year in 2016, although at lower levels than before. Even as more properties are completed and new supply is delivered to the market, demand and absorption rates will likely remain high due to favorable demographics and an overall healthier economy. The changing landscape also makes it much more difficult to stay one step ahead of the competition. With construction costs on the rise and interest rates in question, some are asking: What are the emerging risks in this sector and what are the insurance market solutions? What trends are likely to drive industry activity in the coming year? Join our conference presenters as we discuss the key multifamily risk drivers of 2016.

CRITICAL TRENDS AND EMERGING RISKS IN HOSPITALITY & GAMING – DELAWARE ROOM, 7TH FLOOR

Moderator: CHRISTIAN RYAN — Marsh — Managing Director, US Hospitality & Gaming Practice Leader
Panelists: BROOKS CHASE — Distinguished Specialty — President
KIRK JONES — Benchmark Hospitality International — CFO
TAYLOR KESSEL — Xenia Hotels & Resorts Inc. — Senior Vice President, General Counsel and Secretary
STEVE TRUONO — Starwood Hotels & Resorts — Vice President, Global Risk Management and Insurance

After achieving all-time record levels of occupancy in 2015, the US lodging industry is experiencing stable occupancy levels, meaningful average daily rates, and favorable demand is expected to continue. Hospitality and gaming companies operate in a dynamic environment that is constantly evolving. Low inflation, new competition, urbanization, and enhanced consumer empowerment created by technology and the sharing economy are just a few trends transforming the industry. During this session, presenters will provide an overview on how these trends are affecting the hotel and gaming industry and outline ways to use your risk management platform to properly address these risks.