



News & Publications

The U.S. Treasury Postpones the Federal April 15, 2020, Tax Filing and Tax Payment Deadlines

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The U.S. Treasury Postpones the Federal April 15, 2020, Tax Filing and Tax Payment Deadlines **March 20, 2020**

On March 20, 2020, the U.S. Treasury Department through Notice 2020-18 postponed the April 15, 2020, general Federal income tax return filing deadline to July 15, 2020, and also postponed to July 15, 2020, all Federal income tax payments (including estimated tax payments for 2020) otherwise due on April 15, 2020.

This relief applies to individuals, trusts, estates, partnerships, associations, companies and corporations with Federal income tax payments or Federal income tax returns that are due on April 15, 2020. Taxpayers do not have to file the usual I.R.S. Forms (4868 or 7004) in order to receive filing extensions. The Notice provides that there is no limitation on the amount of the Federal income tax payments that can be postponed until July 15, 2020.

This Notice supersedes the Treasury Department's March 17, 2020, announcement, which provided for an extension for Federal income tax payments but still required taxpayers to file their Federal returns by April 15, 2020 or obtain an extension. Further, the Notice removes the previous limitation on the amount of Federal income tax payments that could be deferred by individuals (\$1 million) and corporations (\$10 million).

Related Professionals

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We will keep you updated as information becomes available regarding this deferral program. In the meantime, please do not hesitate to reach out if you have specific questions or concerns.